

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re	)	Chapter 7
	)	
US Hotel Corp.,	)	Hon. Carol Doyle
	)	
Debtor.	)	Case No. 05-04783

**Trustee's Final Account  
and  
Application to Close Case and Discharge Trustee**

To: The Honorable Carol Doyle  
United States Bankruptcy Judge

Final distribution of all monies has been made in accordance with the Order Awarding Compensation and Expense which is attached hereto as Exhibit A.

All checks have been cashed. Evidence of all cancelled checks is set forth on the Form 2 Report attached hereto as Exhibit B. Form 2 also reflects a net total balance of zero for this estate.

The Trustee certifies that the estate has been fully administered and requests that he be discharged and that the case be closed pursuant to 11 U.S.C. §350.

/s/ Jay A. Steinberg, trustee

Dated: June 5, 2008

Jay A. Steinberg  
35 E. Wacker Dr. #1550  
Chicago IL 60601  
312-832-4703

**Exhibit A**

**Compensation Order**

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re:	)	Chapter 7
	)	
U.S. HOTEL CORP.	)	Case No. 05-04783
	)	
Debtor.	)	Hon. CAROL A. DOYLE

**ORDER AWARDING COMPENSATION AND EXPENSES**

THIS MATTER BEING HEARD on the Trustee's final requests for the allowance of fees and expenses of administration, notice having been given and the Court being duly advised:

IT IS HEREBY ORDERED that the Trustee's compensation and expenses previously allowed as interim compensation and expenses are deemed as final as follows:

1.	Jay A. Steinberg, Trustee - compensation	\$31,000.00
2.	Jay A. Steinberg, Trustee - expenses	\$0.00
TOTAL		\$31,000.00

IT IS FURTHER ORDERED that the previously allowed interim compensation and expenses are deemed as final as follows:

1.	SCOTT & KRAUS LLC <i>Attorney for Trustee</i>	
a.	Compensation	\$6,627.69
b.	Expenses	\$0.00
2.	POPOWCER KATTEN, LTD. <i>Accountant for Trustee</i>	
a.	Compensation	\$12,465.91
b.	Expenses	\$0.00

DATED this 12<sup>th</sup> day of March, 2008

ENTERED:

Carol A. Doyle  
UNITED STATES BANKRUPTCY JUDGE

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re:	)	
	)	No. 05 B 04783
US HOTEL CORPORATION,	)	
	)	Chapter 7
	)	Judge Carol A. Doyle
	)	
Debtor.	)	Hearing Date: December 12, 2005
	)	Hearing Time: 10:00 a.m.

**ORDER AUTHORIZING PAYMENT OF TRUSTEE'S ADMINISTRATIVE EXPENSES**

This matter coming to be heard on the Trustee's Motion for Payment of Administrative Expenses Pursuant to Section 506(c), all as more particularly set forth therein, due notice having been served on all creditors and parties in interest, no objections having been filed or raised and the Court being fully advised in the premises,

**WHEREFORE, IT IS ORDERED THAT:**

1. The Motion of Jay A. Steinberg, not individually, but solely as Chapter 7 Trustee ("Trustee") for the Estate of US Hotel Corporation (the "Debtor"), for payment of administrative expenses pursuant to Section 506(c) is granted;
2. The Trustee's fees of \$31,000.00 are approved;
3. The fees of Lois West and Popowcer Katten, Ltd., as accountants to the Trustee, in the amount of \$12,465.91 are approved; and
4. The fees of Scott & Kraus, LLC, as counsel to the Trustee, in the amount of \$6,627.69 ~~and reimbursement of expenses of \$7.72 are approved.~~

*are approved*

Dated: December 13, 2005

*Carol A. Doyle*  
Carol A. Doyle, Bankruptcy Judge

Electronically Filed Document Case 05bk04783 Entered 11/29/2005 Filed by James McArdle Description Proposed Order Page  
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Order prepared by:

Eugene S. Kraus (6201457)  
James M. McArdle (6203305)  
Scott & Kraus, LLC  
150 South Wacker Drive  
Suite 2900  
Chicago, IL 60610  
(312) 327-1050  
(312) 327-1051 fax

## **Exhibit B**

### **Form 2**

## **Estate Cash Receipts and Disbursements Record**

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-04783 -CAD  
Case Name: US HOTEL CORP.

Trustee Name: JAY A. STEINBERG, TRUSTEE  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CID #: \*\*\*\*\*2451 BofA - Money Market Account

Taxpayer ID No: \*\*\*\*\*1277

For Period Ending: 06/12/08

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CID Balance (\$)
C 11/03/05	2	RICHARDS, RALPH & SCHWAB, CHARTERED CLIENT TRUST ACCOUNT 175 E. HAWTHORN PARKWAY SUITE 345 VERNON HILLS, ILLINOIS 60061	Sindhu/U.S. Hotel	1249-000	46,722.36		46,722.36
C 11/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	18.39		46,740.75
C 12/13/05	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	9.22		46,749.97
C t 12/13/05		Transfer to Acct #*****2503	Transfer In From MMA Account	9999-000		46,749.97	0.00

\* Reversed  
t Funds Transfer  
C Bank Cleared

Account *****2451	Balance Forward	0.00			
1	Deposits	46,722.36	0	Checks	0.00
2	Interest Postings	27.61	0	Adjustments Out	0.00
			1	Transfers Out	46,749.97
	Subtotal	\$ 46,749.97		Total	\$ 46,749.97
0	Adjustments In	0.00			
0	Transfers In	0.00			
	Total	\$ 46,749.97			

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-04783 -CAD  
Case Name: US HOTEL CORP.

Trustee Name: JAY A. STEINBERG, TRUSTEE  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*2503 BofA - Checking Account

Taxpayer ID No: \*\*\*\*\*1277

For Period Ending: 06/12/08

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 12/13/05		Transfer from Acct #*****2451	Transfer In From MMA Account	9999-000	46,749.97		46,749.97
C 12/13/05	003001	JAY A. STEINBERG, Trustee	Per Order of Court dated 12/13/2005	2100-000		31,000.00	15,749.97
C 12/13/05	003002	LOIS WEST POPOWCEK KATTEN, LTD. 35 E. WACKER DRIVE SUITE 1550 CHICAGO, IL 60601	Per Order of Court dated 12/13/2005	3410-000		12,465.91	3,284.06
C 12/13/05	003003	SCOTT & KRAUS, L.L.C. 150 S. WACKER DRIVE SUITE 2900 CHICAGO, ILLINOIS 60606	Per Order of Court dated 12/13/2005	3210-000		3,284.06	0.00

• Reversed  
t Funds Transfer  
C Bank Cleared

Account *****2503	Balance Forward	0.00		
	0 Deposits	0.00	3 Checks	46,749.97
	0 Interest Postings	0.00	0 Adjustments Out	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 0.00		
	0 Adjustments In	0.00	Total	\$ 46,749.97
	1 Transfers In	46,749.97		
	Total	\$ 46,749.97		



FORM 2  
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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-04783 -CAD  
Case Name: US HOTEL CORP.

Trustee Name: JAY A. STEINBERG, TRUSTEE  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*2139 BofA - Checking Account

Taxpayer ID No: \*\*\*\*\*1277  
For Period Ending: 06/12/08

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 08/27/07		LE PETOMANE INC.	TRUSTEE REFUND	2100-000		-1,000.00	1,000.00
C 08/28/07	003001	United States Trustee for the Northern District of Illinois 227 W Monroe, Suite 3350 Chicago IL 60606	U.S. TRUSTEE QUARTERLY FEES	2950-000		1,000.00	0.00

\* Reversed  
t Funds Transfer  
C Bank Cleared

Account *****2139	Balance Forward	0.00		
	1 Deposits	0.00	1 Checks	0.00
	0 Interest Postings	0.00	0 Adjustments Out	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 0.00		
			Total	\$ 0.00
	0 Adjustments In	0.00		
	0 Transfers In	0.00		
	Total	\$ 0.00		

Report Totals	Balance Forward	0.00		
	2 Deposits	46,722.36	4 Checks	46,749.97
	2 Interest Postings	27.61	0 Adjustments Out	0.00
			1 Transfers Out	46,749.97
	Subtotal	\$ 46,749.97		
			Total	\$ 93,499.94
	0 Adjustments In	0.00		
	1 Transfers In	46,749.97		
	Total	\$ 93,499.94	Net Total Balance	\$ 0.00